



## Press Clipping of the Official Launching of the Action with the EU and Start of GSDI Activities in Ashanti Region

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#### Print media:

|            |  |
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| 06.02.2017 | The Ghanaian Times<br><b>EU support Technical Education in Ghana</b>                                   |
| 13.02.2017 | The Business and Financial Times<br><b>GIZ-EU sponsored skills development initiative hits Ashanti</b> |

#### Online media:

|            |   |
|------------|---|
| 02.02.2017 | B&FT<br><b>EU partners MoE to launch GSDI III today</b><br><a href="http://thebftonline.com/business/education/22840/eu-partners-moe-to-launch-gsdi-iii-today.html">http://thebftonline.com/business/education/22840/eu-partners-moe-to-launch-gsdi-iii-today.html</a>  |
| 02.02.2017 | Ghana News Agency<br><b>EU gives Ghana €7 million in support of vocational education</b><br><a href="http://www.ghananewsagency.org/economics/eu-gives-7-million-in-support-of-technical-and-vocational-education-112890">http://www.ghananewsagency.org/economics/eu-gives-7-million-in-support-of-technical-and-vocational-education-112890</a>                         |
| 02.02.2017 | Today Ghana News<br><b>EU gives Ghana €7 million in support of vocational education</b><br><a href="http://todayghananews.com/2017/02/02/eu-gives-ghana-e7-million-support-vocational-education/">http://todayghananews.com/2017/02/02/eu-gives-ghana-e7-million-support-vocational-education/</a>  |
| 02.02.2017 | Asoko Insight<br><b>EU partners M of Education to launch GSDI III today (Ghana)</b><br><a href="https://asokoinsight.com/news/eu-partners-moe-to-launch-gsdi-iii-today-ghana">https://asokoinsight.com/news/eu-partners-moe-to-launch-gsdi-iii-today-ghana</a>  |
| 03.02.2017 | Ghana Business News<br><b>EU gives Ghana €7m in support of technical and vocational education</b><br><a href="https://www.ghanabusinessnews.com/2017/02/03/eu-gives-ghana-e7m-in-support-of-technical-and-vocational-education/">https://www.ghanabusinessnews.com/2017/02/03/eu-gives-ghana-e7m-in-support-of-technical-and-vocational-education/</a>                    |
| 03.02.2017 | Joy Online<br><b>EU gives €7 million in support of technical and vocational education</b><br><a href="http://www.myjoyonline.com/news/2017/February-3rd/eu-gives-7-million-in-support-of-technical-and-vocational-education.php">http://www.myjoyonline.com/news/2017/February-3rd/eu-gives-7-million-in-support-of-technical-and-vocational-education.php</a>            |
| 03.02.2017 | Ghana Web<br><b>EU gives €7 million in support of technical and vocational education</b><br><a href="http://mobile.ghanaweb.com/GhanaHomePage/NewsArchive/EU-gives-7-million-in-support-of-technical-and-vocational-education-506453">http://mobile.ghanaweb.com/GhanaHomePage/NewsArchive/EU-gives-7-million-in-support-of-technical-and-vocational-education-506453</a> |
| 03.02.2017 | Modern Ghana<br><b>EU gives €7 million in support of technical and vocational education</b><br><a href="https://www.modernghana.com/news/753519/eu-gives-7-million-in-support-of-technical-and-vocational-e.html">https://www.modernghana.com/news/753519/eu-gives-7-million-in-support-of-technical-and-vocational-e.html</a>  |

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**03.02.2017** Peace FM  
**EU gives €7 million in support of technical and vocational education**  
<http://www.peacefmonline.com/pages/local/education/201702/304847.php>

**TV:**

**03.02.2017** First News Network  
**Afternoon** (1:00-2:00pm) and **Evening** (7:00-8:00pm) **News**, within the **Business bulletin**

**03.02.2017** Metro TV  
Aired the day after the event. Specific times could not be obtained.

**06-10.02.2017** TV3  
Story was aired last week during the evening news. No specific date can be given.

Implemented by:



In cooperation with:

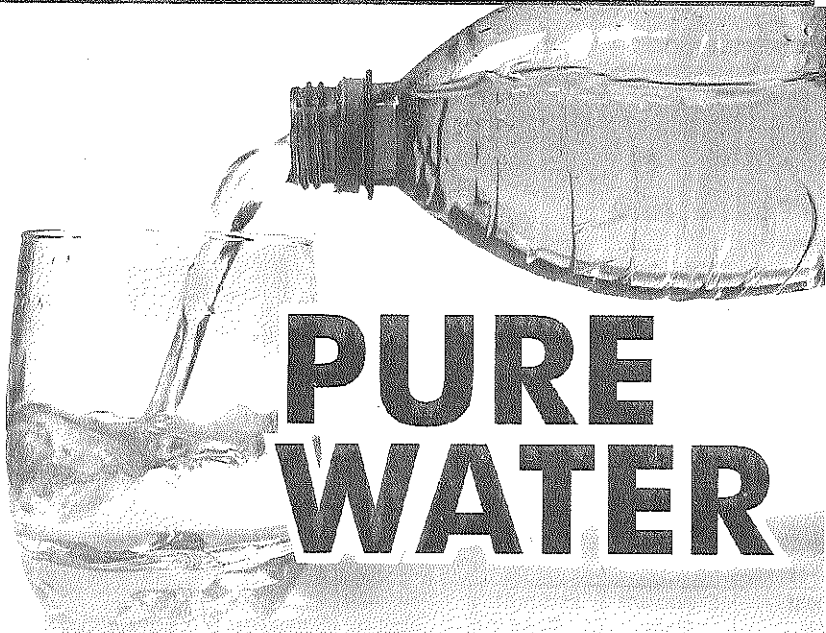


# Corporate Wellness

Your Weekly Health Column with Dr Marcus



Dr Marcus Manns is the founder and CEO of the Chiropractic and Wellness Centres. He is a US trained Doctor of Chiropractic, a Wellness Coach and an internationally renowned Motivational Speaker who has guided over ten thousand people to enhanced health and wellness.



The two main causes of diseases are: Toxicity & Deficiency  
The solutions are Purity and Sufficiency

There are Seven Purities that when observed gives optimum health and wellbeing: **Water; Movement; Nutrients; Sleep; Power; Air ; Thoughts**

**Movement:** Muscles are 75% water Even bones are 25%

**Nutrients:** Blood that transport nutrients is 82% Water which is required for the assimilation, digestion, absorption

**Sleep:** The recharge requires pure water for the recharge and healing of the body during REM

**Breathing:** Lungs 90% water    **Thoughts:** Brain 76%

plan to give you easy-to-understand scientific explanations on why water is vital to your well-being.

70% of the earth's surface is water and you are not just what you eat; you are also what you drink.

Water is an Essential fluid of life, Universal solvent, Solvent of our ills and in science the acidity measured in PH of water is 7 (Neutral) which means its neither acid nor basic. The perfect fluid for life.

The body undergoes oxidation and reduction reactions termed Redox reactions and water keeps the body balanced. The more you have oxidized or reduced chemicals in the body the more sickness and diseases occur.

One doctor, Dr. Batmanghelidj said "You're not sick; you're thirsty. Don't treat thirst with medication." You lose water through many body processes like Breathing, Perspiration/ sweating (through your skin), Urine, Bowel movement and many more.

Men need at least 3 litres of water per day and women need 2.2 and Pregnant or lactating women need 3 litres. If you are physically active or exposed to hot climates you will need more. Drink 50% of your body weight in ounces per day and drink Less diuretic beverages and stay away from caffeinated beverages that causes your body to lose water.

It takes extreme amounts of water before you reach "too much water" so drink water throughout the day.

Stay tuned for more ...

# GIZ - EU sponsored skills development initiative hits Ashanti



H. E Christoph Retzlaff, the Ambassador of the Federal Republic of Germany to Ghana and H.E. William Hanna, the Ambassador of the European Union to Ghana, in a group picture with relevant institutional stakeholders in a group picture after the launch.

By Seth KRAMPAH, Kumasi

The Ghana Skills Development Initiative (GSDI) III has officially outdoored its activities in the Ashanti Region with new support from the European Union at a brief but colourful ceremony in Kumasi.

On behalf of the German Government and implemented by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH in cooperation with the Council for Technical Vocational Education and Training (COTVET), GSDI seeks to improve the quality of the traditional apprenticeship system in the informal sector to enhance skills and qualifications.

The current phase (GSDI III) started in April 2016 and is co-funded by the European Union under its Ghana Employment and Social Protection Programme (GESPP).

The project supports the introduction of competency based training (CBT) standards and a cooperative training model. It combines both workplace-based training in the informal sector and school-based training modules at selected TVET training providers.

In an address the German Ambassador to Ghana H. E Christoph Retzlaff said young people need skills to build secure livelihood for themselves and that the German approach has been adapted to the Ghanaian context.

The Minister of Education in a speech read on his behalf by the Acting Vice-Chancellor of the Kumasi Technical University, Prof. Mike A. Acheampong, highlighted the support that the German Development Cooperation has been providing to the TVET sector over the last five years.

According to him since 2012, a total of 16 training providers and 10 trade associations cooperated on the implementation of the cooperative apprenticeship training for 232 apprentices and 232 master crafts persons in 3 regions and in 5 trade areas in

Ghana.

In March 2016, 188 apprentices representing 81% successfully achieved their assessments and received a nationally recognized National Proficiency Certificate.

GSDI will now expand to 3 additional trade areas and 2 agricultural value chains. It will also reach out to 3 additional regions - amongst them the Ashanti Region. The new financial support from the EU will contribute to this up scaling

The EU Ambassador to Ghana, H.E. William Hanna, said the launch of the GSDI III IN Ashanti marked the beginning of a new partnership between Ghana and the European Union in the area of skills development which is partnership to invest in the youth.

After the inaugural ceremony the representative of the institutional stakeholders, took a tour of the KTI and interacted with some of the students who had been engaged in their training activities.

The KTI is one of the training providers, which will participate in the programme and introduce Competency Based Training, CBT courses for apprentices, workers and master crafts persons as part of the developed cooperative apprenticeship training system.

GSDI is a project commissioned by the German Federal Ministry for Economic Cooperation and Development and implemented by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH in cooperation with the Council for Technical and Vocational Education and Training (COTVET) and other public and private sector stakeholders. GSDI III started in April 2016 and is co-funded by the European Union.

GSDI seeks to improve the quality of the traditional apprenticeship system in the informal sector to enhance skills and qualifications. The project supports the introduction of competency based training (CBT) standards and a cooperative training model. It combines workplace-based training and

courses at selected TVET training providers

So far, GSDI has been working in five trade areas (electronics, garment, welding, cosmetology, and auto mechanics) and three regions (Greater Accra, Volta, and Northern). GSDI III will expand to 3 additional trade areas, 3 additional regions, and 2 agricultural value chains.

The Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH is a global service provider in the field of international cooperation for sustainable development with around 16,400 employees. GIZ has over 50 years of experience in a wide variety of areas, including economic development and employment, energy and the environment, and peace and security.

GIZ's business volume exceeds 2 billion Euros. As a public-benefit federal enterprise, GIZ supports the German Government particularly, the Federal Ministry for Economic Cooperation and Development (BMZ) as well as public and private sector clients in around 130 countries in achieving their objectives in international cooperation.

With this objective, GIZ works together with its partners to develop effective solutions that offer people better prospects and sustainably improve their living conditions.

Currently, GIZ promotes sustainable development in Ghana through 48 programmes and projects. Its activities cover currently three priority areas: Agriculture, Governance and Sustainable Economic Development. Additionally, GIZ's portfolio extends to other areas such as peace and security and renewable energy. Another focus of GIZ's work is linking business interests with development-policy goals. Most of the programmes and projects they support in Ghana have successfully brought together national and international private companies, the public sector, and civil society groups to collaborate on development initiatives.

# News

## EU supports technical education in Ghana

**T**HE European Union (EU) has announced a €7 million support for the promotion of technical and vocational education training in the country.

Mr. William Hanna, EU Ambassador to Ghana, said it was part of its contribution to efforts at strengthening the development of the private sector to transform the lives of the people.

He was speaking at the official launch of phase three of the Ghana Skills Development Initiative (GSDI) in Kumasi.

GSDI is a project assisted by the German Federal Ministry for Economic Cooperation and Development, and seeks to improve the quality of the traditional apprentice system in the informal sector.

Co-funded by the EU, it is being implemented by the German Development Agency – GIZ in collaboration with the Council for Technical and Vocational Education and Training (COTVET).

It has been working in five trade areas - electronics, garment, welding, cosmetology, and auto-mechanics.

Ambassador Hanna underlined the importance of skills development to the nation's economy, and urged the youth to take to vocational and technical training to become

### Prevent corruption in education sector

**S**TAKEHOLDERS in Ghana's education sector have stressed the need for a collective effort to find solutions to risks that may engender corruption in the sector.

They said while the risks were well-known and had been documented, it was important to address the root causes so as to prevent them from escalating into corruption in the education sector.

Speaking at a launch of a documentary on basic education in Ghana themed, "Highlighting the corruption risks in basic education in Ghana", in Accra, by the Ghana Integrity Initiative (GII), with funding from the Open Society Initiative for West Africa (OSIWA), Mr Samuel Kaninda, Transparency International Regional Coordinator for West Africa, said it was 'time for action' to be taken on the risks identified by the stakeholders.

Mr Kaninda said there could be no talk of sustainable development of any country without a good educational system, thus the need to address corruption and risks of corruption in the sector.

He noted that TI, the mother organisation of the GII, had been working on the issue of corruption in education for a while, with its 2013 Global Corruption Index focused on the educational sector, and highlighted some of the issues in the documentary in other countries.

Mr Kaninda stated that there was the need to invest more time, energy and resources into getting to the bottom of the challenges in the sector.

"Unless we rally and get citizens from all sectors involved in the fight against corruption, sustainable change will not be achieved," he stated.

The documentary was produced under the Transparency and Accountability for Higher Quality Education in West Africa (TAHQEWA) Project, which sought to build transparency and accountability in the education systems of three West African countries: Ghana, Cote d'Ivoire and Niger, by identifying corruption risks and challenges and applying effective measures to counter them.

The project was carried out at the basic level in the Asante Akyem South, Gomaa East, Assin South, Bolgatanga, South Tongu and Berekum districts.

- GNA

economically self-supporting.  
He noted that the youth had enormous potential to help sustain the economy.

Mr. Christopher Reizlaff, the German Ambassador in Accra, said Technical and Vocational Education Training (TNET) was the way to address Ghana's unemployment problem.

Mr. Reizlaff said his country has the second lowest youth unemployment rate in the EU (7.2 per cent), which was achieved largely because of the priority put on vocational training.

He said it was on the basis of this that TNET has become a major focus of the Ghana-German development cooperation.

Mr Sylvester Deb, Executive Director of COTVET, said 331 people were trained under the project and that had brought added value to the workforce.

He urged the government to pay more attention to vocational and technical education - [myjyonline.com](mailto:myjyonline.com)

## BANK OF GHANA

NOTICE TO BANKS AND PUBLIC NO BGT/D2017/06  
GOVERNMENT OF GHANA SECURITIES

### 1. RESULTS OF TENDER 1523 HELD ON 3<sup>RD</sup> FEBRUARY, 2017 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 6<sup>TH</sup> FEBRUARY, 2017.

| ISIN         | SECURITIES   | BIDS (AMT) TENDERED (GH¢ (M)) | BIDS (AMT) ACCEPTED (GH¢ (M)) | RANGE OF BID RATES (% P.A.) | BID RATES ALLOTTED IN FULL (%P.A.) |                 |               | WEIGHTED AVG. RATES FOR THE WEEK 6 <sup>TH</sup> - 10 <sup>TH</sup> FEB. 2017 (%P.A) |
|--------------|--------------|-------------------------------|-------------------------------|-----------------------------|------------------------------------|-----------------|---------------|--|
|              |              |                               |                               |                             | Discount Rate                      | Interest Rate   | Discount Rate |  |
| GHGGOG044132 | 91 Day Bill  | GH¢802.42                     | GH¢791.92                     | 15.0000-16.8500             | 15.0000-15.5000                    | 15.5844-16.1248 | 15.3405       | 15.9522  |
| GHGGOG044140 | 182 Day Bill | GH¢151.16                     | GH¢121.02                     | 15.0000-18.0000             | 15.0000-15.9000                    | 16.2162-17.2732 | 15.6422       | 16.9694  |
| GHGGOG044157 | 1 YR T/NOTE  | GH¢231.25                     | GH¢231.25                     | 17.0000-19.0000             |                                    | 17.0000-19.0000 |               | 19.0000  |

TARGET FOR 91/182 DAY T/BILL: GH¢ 1,059.00 Million  
TARGET FOR 1 YEAR T/NOTE: GH¢ 100.00 Million

### 2. SUMMARY OF TENDER 1522 HELD ON 27<sup>TH</sup> JANUARY, 2017 FOR TREASURY BILLS AND NOTE

| SECURITIES           | TOTAL AMOUNT TENDERED | TOTAL AMOUNT SOLD   |
|----------------------|-----------------------|---------------------|
| 91 AND 182 DAY BILLS | GH¢1,101.51 Million   | GH¢1,070.11 Million |
| 5 YEAR T/BOND        | GH¢420.14 Million     | GH¢369.47 Million   |

### 3. TARGET FOR TENDER 1524

| SECURITIES           | AMOUNT              |
|----------------------|---------------------|
| 91 AND 182 DAY BILLS | GH¢1,019.00 MILLION |
| 2 YEAR T/NOTE        | GH¢400.00 MILLION   |

- I) The GOG Securities wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository participants (including Primary Dealers).

CAROLINE OTOO (MRS)  
THE SECRETARY

3<sup>RD</sup> FEBRUARY, 2017